

BHORUKA ALUMINIUM LIMITED

BAL:BSE:REG:33/

August 10, 2017

ELCTRONIC FILING

To

The Manager (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Sub: Standalone Unaudited Financial Results for the First quarter ended 30th June, 2017

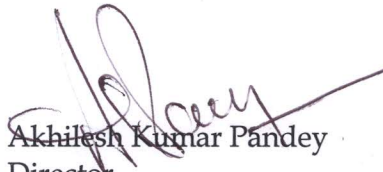
Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of the Standalone un-audited Financial Results of the Company for the **First quarter ended June 30, 2017** alongwith Limited Review Report issued by the Statutory Auditor.

The above un-audited financial results inter-alia, have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meeting held today.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Boruka Aluminium Limited


Akhilesh Kumar Pandey
Director
DIN: 03325271



BHORUKA ALUMINIUM LIMITED
CIN No: L27203KA1979PLC003442

Reg.Office: No.427E, 2nd Floor, Hebbal Industrial Area, Mysore-570 016

Email: company.secretary@bhorukaaluminium.com

Website: www.bhorukaaluminium.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Sl. No.	Particulars	Rs.in Lakh	
		Quarter ended	
		30.06.2017 Unaudited	30.06.2016 Unaudited
I	Revenue from Operations		
II	Other Income	20.9	2.62
III	Total Income (I + II)	20.9	2.62
IV	Expenses		
	(a) Cost of Materials consumed	-	-
	(b) Purchases of Stock-in-Trade	-	-
	(c) Changes in inventories of finished goods, Stock-in Trade and Workin progress	-	-
	(e) Employee benefit expense	5.71	7.92
	(f) Finance Cost	2.55	-
	(g) Depreciation and Amortisation Expense	-	5.27
	(h) Other Expenses	13.74	10.89
	Total Expenses (IV)	22.00	24.08
V	Profit / (Loss) before exceptional items and tax (III -IV)	-1.10	-21.46
VI	Exceptional Items - Gain / (Loss)	-	-
VII	Profit (Loss) before exceptional items and tax (V - VI)	-	-
VIII	Tax Expense		
	(1) Current Tax	-	-
	(2) Deferred Tax	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-	-
X	Profit/(loss) from discontinuing operations	-	-
XI	Tax expenses of discontinuing operations	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-
XIII	Profit (Loss) for the period (IX + XII)	-1.10	-21.46
	Other Comprehensive Income		
	A. (i) Items that will not be reclassified to profit or loss	-	-
XIV	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit(Loss) and Other comprehensive Income for the period)	-	-
	Paid up Equity Share Capital (Face value of Rs.10/- each)	5494.21	5494.21
XVI	Earnings per equity share (for continuing operation): (non annualised)		
	(1) Basic	0.00	-0.4
	(2) Diluted	0.00	-0.4
	Earnings per equity share (for discontinued operation):		
XVII	(1) Basic	-	-
	(2) Diluted	-	-
	Earning per equity share (for discontinued & continuing operation)		
XVIII	(1)Basic	0.00	-0.4
	(2) Diluted	0.00	-0.4



Notes:

1	The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10.08.2017. The statutory auditors of the Company have carried out limited review of the unaudited financial results for the Quarter ended 30 th June, 2017.																		
2	The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017 and accordingly these financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under the Companies Act, 2013 read with the relevant Rules issued thereunder and the other accounting principles generally accepted in India. Financial Results for all the period presented been prepared in accordance with the recognition and measurement principles of Ind AS 34. The date of transition to Ind AS is 1st April, 2016. The impact of transition has been accounted for in opening Balance Sheet as at 1st April, 2016 and the results for the subsequent period would get finalised along with the annual financial statements for the year ended 31st March, 2018.																		
3	The format for unaudited quarterly financial results as prescribed in SEBI Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015, has been modified to comply with the requirements of SEBI Circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the Companies that are required to comply with Ind AS																		
4	The Ind AS compliant for the financial results for the corresponding quarter ended 30th June, 2016 have been stated in terms of SEBI Circular CFR/CFD/FAC/62/2016 dated 5th July, 2016. The unaudited financial results for the corresponding quarter ended 30th June, 2016 under Ind AS have not been subjected to limited review by the statutory auditors of the company. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.																		
5	The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as the same are not mandatory as per SEBI Circular dated 5th July, 2016.																		
6	Depreciation has not been provided for the current quarter as the estimated useful life of the tangible fixed assets has been crossed																		
7	The reconciliation of net profit/(loss) reported under Indian GAAP for the quarter ended 30th June, 2016 with Ind AS is given below:																		
	<table border="1"> <thead> <tr> <th>Description</th> <th>Quarter ended 30.06.2016</th> </tr> </thead> <tbody> <tr> <td>Net Profit/ (Loss) as per Indian GAAP</td> <td>-21.46</td> </tr> <tr> <td>Add/Less:</td> <td></td> </tr> <tr> <td>Remeasurement of Gain/(Loss) on defined obligation to other Comprehensive Income (OCI)</td> <td>-</td> </tr> <tr> <td>Net Profit/(Loss) for the quarter under Ind AS (A)</td> <td>-21.46</td> </tr> <tr> <td>Other Comprehensive Income/ (Expenses) net of tax</td> <td>-</td> </tr> <tr> <td>Total Comprehensive Income/ Loss for the quarter</td> <td>-</td> </tr> <tr> <td>Other comprehensive income (net of Income Tax) (B)</td> <td>-</td> </tr> <tr> <td>Total comprehensive income for the period (A+B)</td> <td>-21.46</td> </tr> </tbody> </table>	Description	Quarter ended 30.06.2016	Net Profit/ (Loss) as per Indian GAAP	-21.46	Add/Less:		Remeasurement of Gain/(Loss) on defined obligation to other Comprehensive Income (OCI)	-	Net Profit/(Loss) for the quarter under Ind AS (A)	-21.46	Other Comprehensive Income/ (Expenses) net of tax	-	Total Comprehensive Income/ Loss for the quarter	-	Other comprehensive income (net of Income Tax) (B)	-	Total comprehensive income for the period (A+B)	-21.46
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Total comprehensive income for the period (A+B)	-21.46																		
8	As per Ind AS 108, the Company has not reported any segment result since the Company is operating in single segment i.e agriculture and agriculture is not generating any revenue																		
9	Other Income represents proceeds from sale of shares of TCI Inds.Ltd. and rental income																		
10	Figures of the previous period regrouped/re-arranged wherever necessary																		
11	Investor can access the result in our Company's website: www.bhorukaaluminium.com as well as Website of Bombay Stock Exchange (Corporate Section)																		

Place: Mysuru
Date: 10.08.2017



For Bhoruka Aluminium Limited

Akhilish Kumar Pandey
Akhilish Kumar Pandey
Director
DIN: 03825271

R.S.Agarwala & Co.
Chartered Accountants

No.48, Hitananda Tower
Mazanine Floor
Lavelle Road
Bangalore -560 001

To

The Board of Directors
Bhoruka Aluminium Limited
No.427E, 2nd Floor,
Hebbal Industrial Area
Mysuru-570 016

Limited Review Report

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Bhoruka Aluminium Limited** ("the Company) for the quarter ended **June 30, 2017** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared, in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mysuru
Date: 10th August, 2017



For R.S.Agarwala & Co.,
Firm Reg.No.00049S
Chartered Accountants

M. Gandhi

M.Gandhi
Partner

Membership No.22958